



Business Loan Application

Purpose

The following information is needed to better understand the lending needs for your business.

Select all that apply.

General or Capital Expenditures
 Business Improvements
 Purchase an Existing Business
 Purchase Price: \$ _____
 Startup
 Refinance or Debt Consolidation
 Purchase of Real Estate
 Down Payment: \$ _____
 Working Capital (specify use): _____
 Purchase Vehicle (please describe): _____
 Other _____
 Purchase Equipment (please describe): _____
 Modification to an Existing Cedar Valley Bank & Trust Loan (excluding interest rate & fee changes) Existing loan #: _____
 Change Requested (please describe): _____

Product

Tell us which loan product(s) will help you meet your business needs.

New
 Increase
 Renewal

Product	Amount Requested	Product	Amount Requested
<input type="checkbox"/> Commercial Real Estate Mortgage Fixed Rate (3 or 5 yrs) _____ years Amortization (10-20 yrs) _____ years	\$ _____	<input type="checkbox"/> Line of Credit <input type="checkbox"/> Home Equity Line of Credit <input type="checkbox"/> Time Loan (up to 90 days)	\$ _____
<input type="checkbox"/> Term Loan Term (up to 7 yrs) _____ years	\$ _____	<input type="checkbox"/> Letter of Credit	\$ _____

Type of Repayment (circle one): Monthly, Quarterly, Semi-annual, Annual, Single Pay
 Payment Amount Requested: \$ _____

Business Information (Applicant/Borrower)

The following information is required to process your loan request(s). Please complete all sections.

Business Legal Name: _____

Doing Business as (DBA) Name, if any: _____ Primary Contact: _____

Tax I.D. #: _____ Telephone #: _____ Email Address: _____

Street Address (no P.O. Boxes): _____ City: _____ State: _____ Zip Code: _____
 Own Rent

Mailing Address (if different): _____ City: _____ State: _____ Zip Code: _____

C Corporation
 S Corporation
 Limited Liability Company (LLC)
 Business Individual
 Non-Profit
 Sole Proprietor
 Limited Partnership
 General Partnership
 LLP
 Other _____

Date Business Established: Month _____ Year _____ State of Incorporation: _____

Explain Nature of Business: _____

Manufacturing
 Wholesale
 Retail
 Service
 Agricultural
 Construction
 Other _____

List any Affiliated Companies: _____

Co-Applicant or Guarantor Name: _____ Ownership Interest in Borrowing Business: _____

Social Security No. #: _____ Telephone #: _____ Email Address: _____

Street Address (no P.O. Boxes): _____ City: _____ State: _____ Zip Code: _____
 Own Rent

Mailing Address (if different): _____ City: _____ State: _____ Zip Code: _____

Collateral to Secure your Business Loan

The following information will help us better understand the assets being pledged to secure your business loan request(s).

CHECK ONLY the following collateral that is being offered to secure your loan request(s). Current Value, Lien(s), description & owner name(s) are required for all pledged collateral.

Collateral	Current Value	Current Lien(s)	Describe Collateral (If real estate also provide address)	Owner Name(s)
<input type="checkbox"/> CD <input type="checkbox"/> Savings	\$ _____			
Marketable Securities	\$ _____			
Equipment <input type="checkbox"/> New <input type="checkbox"/> Used	\$ _____			
Vehicle <input type="checkbox"/> New <input type="checkbox"/> Used	\$ _____			
Accounts Receivable	\$ _____			
Inventory	\$ _____			
Owner Occupied Real Estate <input type="checkbox"/> Residential <input type="checkbox"/> Commercial	\$ _____			
Investment Real Estate <input type="checkbox"/> Residential <input type="checkbox"/> Commercial <input type="checkbox"/> Mixed Use <input type="checkbox"/> Other	\$ _____			

Business Obligations/Deposit Relationships

The following information is required to process your application & will help us get a complete view of your current banking relationships.

Include all business loans & business deposit relationships (including existing accounts with Cedar Valley Bank & Trust). Do not include rent on office space or other facilities. (Attach additional sheets if necessary.) *Please indicate in the first column below which obligations are being refinanced with this application.

Business Obligations

*	Creditor	Loan Type	Current Balance	Monthly Payment	Collateral
			\$ _____	\$ _____	
			\$ _____	\$ _____	
			\$ _____	\$ _____	

Business Deposit Relationships

Deposit Type	Bank Name	Current Balance
<input type="checkbox"/> CHK <input type="checkbox"/> SAV		\$ _____
<input type="checkbox"/> CHK <input type="checkbox"/> SAV		\$ _____
<input type="checkbox"/> CHK <input type="checkbox"/> SAV		\$ _____

Business Financials

The following information provides us details about the financial background of your business.

Gross Sales/Revenue	\$ _____	Business Net Income / (Net Loss)	\$ _____
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Declarations

The following questions are required to process your loan request.

Please provide details on an additional page to any question with a YES response.

- Yes No 1. Is the applicant party to any lawsuit or subject to outstanding judgments?
- Yes No 2. Is the applicant party to taxes or credit obligations past due?
Amount: \$ _____ Payable to: _____
- Yes No 3. Has the applicant ever filed personal bankruptcy or served as an officer in a company that declared bankruptcy?
- Yes No 4. Is the applicant presently under indictment or probation or parole, or ever been charged or convicted for any criminal offense other than a minor motor vehicle violation?
- Yes No 5. Is the applicant a political party, a campaign, a candidate, a public official or foreign political official or an immediate family member of such an official, or a business entity formed by or for the benefit of any public official.
If yes, name, relationship, & position of official: _____
- Yes No 6. Is the applicant engaged in Internet Gambling?
If yes, what type of Internet Gambling does the applicant participate in? _____

Right to a Copy of Appraisal

We may order an appraisal to determine the property's value and charge you for this appraisal. In the event the property is a 1 to 4 family residential property, we will promptly give you a copy of any such appraisal, even if your loan does not close.

Signatures

By signing below, Loan Applicant submits this application and the information provided on all accompanying financial statements and schedules for the purpose of obtaining credit and represents that the information submitted is accurate and complete. Loan Applicant acknowledges that representations made in this application will be relied on by Cedar Valley Bank & Trust in evaluating this application and, if approved, in extending credit. Loan Applicant acknowledges that Cedar Valley Bank & Trust has not made any commitment to approve this application and extend credit, unless otherwise agreed to in writing. Cedar Valley Bank & Trust is authorized to conduct any inquiries it decides are necessary to verify the accuracy of the information contained in this application and to use any reasonable method to determine the creditworthiness of the Loan Applicant. Cedar Valley Bank & Trust is also authorized to answer any questions from others about Lender's credit experience with the parties in this application. Loan Applicant will promptly notify Cedar Valley Bank & Trust of any subsequent changes which would affect the accuracy of this application, and will provide all documents and information that Cedar Valley Bank & Trust decides are necessary to complete this application. Loan Applicant authorizes Cedar Valley Bank & Trust to retain this application, whether or not Cedar Valley Bank & Trust approves any extension of credit. Any intentional misrepresentation of the information contained herein could result in criminal action under federal law.

In addition, each individual signing below authorizes Cedar Valley Bank & Trust to check their individual credit account and employment history and have a credit reporting agency prepare a credit report on them.

Equal Credit Opportunity Notice: The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (providing the applicant has the capacity to enter into a binding contract), because all or a part of the applicant's income derives from any public assistance program, or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with the law concerning this creditor is: Federal Deposit Insurance Corporation.

Notice – Joint Credit: We intend to apply for joint credit. (initials) _____

Name of Business (please print)

Name of Authorized Signer (please print)

Authorized Signature

X _____

Date _____ / _____ / _____

Name of Authorized Signer (please print)

Authorized Signature

X _____

Date _____ / _____ / _____

To speed up your application process you may also provide the bank with:

- Current Financial Statement
- If not a sole proprietor (individual), current financial statement(s) of Principal Owner(s)
- Tax Returns for Last 3 Years
- Year to Date Profit (Loss) Statement